

2022 Excellent in Iceland

Viðskiptablaðið  keldan

Tern Systems ehf.

The company is among the **2.3 percent of Icelandic companies** that fulfill the strict conditions of **Viðskiptablaðið** and **Keldan** to qualify as Excellent in Iceland 2022.

Congratulations.



Trausti Hafliðason, editor of Viðskiptablaðið



Thor Thors, CEO of Keldan

To qualify as Excellent in Iceland 2022 companies must fulfill various conditions. Companies must have submitted their annual financial statement for the year 2021 and 2020 to company house but the 2019 fiscal year is also used for reference. Revenues must have exceeded 40 million krónur in 2020, the company assets must have been over 80 million, and the company must have posted positive earnings. The equity ratio must have exceeded 20%.

Other factors, which are evaluated by Viðskiptablaðið and Keldan, are also taken into account.